

**GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT**

**MEETING NO. 4247**

**WEDNESDAY, DECEMBER 4, 2019**

**10:00 A.M.**

**A G E N D A**



**CHAIRPERSON: JUNE NICKLEBERRY**

**VICE-CHAIRPERSON: THOMAS SHEEHAN**

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- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid,**
- **Change of Computation and Option Change**
- **RECEIPTS FOR ACKNOWLEDGMENT**
- **DISBURSEMENTS - Fees & Expenses  
(FOR APPROVAL)**
- **Annuity Savings Fund Lists**  
**List # 7442**
- **Employee Loan Lists**
  - **11/27/2019**
  - **12/04/2019**
- **MINUTES FOR DISTRIBUTION**

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**SEPARATE COVER**

**NOVEMBER 20, 2019**

  

- **MINUTES FOR APPROVAL**

**NOVEMBER 6, 2019**

  

- **MINUTES UNAVAILABLE:**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**
  - **Committee Reports**

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**PRESENTATION SCHEDULE**

**WEDNESDAY, DECEMBER 4, 2019**

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – Gabriel Roeder**
- **11:30 A.M. –**

**WEDNESDAY, DECEMBER 18, 2019**

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:30 A.M. –**

**WEDNESDAY, JANUARY 8, 2020**

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – Plante Moran (Audit)**
- **11:30 A.M. –**

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

**ADVISORY COMMITTEES**

- RE:** Valstone Fund IV – Chairperson June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

**ITEMS TO READRESS**

**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT	Clarence H. Bunch – TEO -Transportation
SERVICE CREDIT	14-09
EFFECTIVE DATE	12-07-19
NAME, TITLE, DEPARTMENT	Ronald Moore - TEO - Transportation
SERVICE CREDIT	12-08
EFFECTIVE DATE	10-19-19
NAME, TITLE, DEPARTMENT	Sherrell L. Rucker – Telecom Operator –
SERVICE CREDIT	Police (Civilian)
EFFECTIVE DATE	14-06
	10-27-19
NAME, TITLE, DEPARTMENT	Damon K. Sutton – Asst. EMS Spvr – Gd II –
SERVICE CREDIT	Fire (Civilian)
EFFECTIVE DATE	19-09
	10-24-19

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT	Rodney U. Bellamy – Human Resources
SERVICE CREDIT	Cons-1 - Human Resources
EFFECTIVE DATE	14-11
	11-01-19
NAME, TITLE, DEPARTMENT	William Floyd, Jr. – Property Guard –
SERVICE CREDIT	General Services
EFFECTIVE DATE	26-04
	11-01-19
NAME, TITLE, DEPARTMENT	Charles A. Highgate, Jr. – TEO -
SERVICE CREDIT	Transportation
EFFECTIVE DATE	10-00
	11-01-19
NAME, TITLE, DEPARTMENT	Michael Johnson – Child Dev Crd-Hlth Sv –
SERVICE CREDIT	Human Services
EFFECTIVE DATE	21-06
	11-01-19

**VESTED RETIREMENTS - continued**

NAME, TITLE, DEPARTMENT	Calvin Payton – General Auto Mechanic – Water & Sewerage
SERVICE CREDIT	17-03
EFFECTIVE DATE	10-01-19
NAME, TITLE, DEPARTMENT	Sheila R. Rousseau – Sr. Income Tax Investigator - Finance
SERVICE CREDIT	19-07
EFFECTIVE DATE	11-01-19
NAME, TITLE, DEPARTMENT	Kellie L. Russell – Exec Mgr – Police (Civilian)
SERVICE CREDIT	15-08
EFFECTIVE DATE	11-01-19
NAME, TITLE, DEPARTMENT	Pareshkumar C. Thakore – Principal Accountant - Finance
SERVICE CREDIT	11-11
EFFECTIVE DATE	11-01-19
NAME, TITLE, DEPARTMENT	Nathaniel Warren – TEO - Transportation
SERVICE CREDIT	14-06
EFFECTIVE DATE	11-01-19

**HYBRID RETIREMENTS**

NAME, TITLE, DEPARTMENT	Gregory Newell – Team Leader – Water & Sewerage
SERVICE CREDIT	05-03
EFFECTIVE DATE	09-27-19
NAME, TITLE, DEPARTMENT	Sallie Poindexter – Library Customer Sup - Library
SERVICE CREDIT	05-01
EFFECTIVE DATE	09-21-19
NAME, TITLE, DEPARTMENT	Sherrell L. Rucker – Telecom Operator – Police (Civilian)
SERVICE CREDIT	05-04
EFFECTIVE DATE	10-27-19

**CHANGE OF COMPUTATION  
FROM NON-DUTY DISABILITY  
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT

John N. Brown, Jr. – Animal Control Officer -  
Health

SERVICE CREDIT

11-07

EFFECTIVE DATE

11-16-19

NAME, TITLE, DEPARTMENT

Victor Clark – Asst. Power Plant Oper –  
Public Lighting

SERVICE CREDIT

14-01

EFFECTIVE DATE

09-08-19

**OPTION CHANGE**

NAME, TITLE, DEPARTMENT

Reginald D. Ellison – Elect Worker-General –  
Water & Sewerage

SERVICE CREDIT

18-11

EFFECTIVE DATE

10-01-19

FROM:

Service

TO:

Vested

**RECEIPTS:**

The Board received the following receipts for Acknowledgement:

**Cash Receipts**  
Company: RSCD-General      Cash Account: HYBLIQRES  
Start Date: 11/13/2019  
End Date: 12/2/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
11/15/2019	CA	Cash Entry	001969	Post tax annuity contributions 11-15-19	R/C	46,432.82
11/15/2019	CA	Cash Entry	001970	Pre tax pension contributions 11-15-19	R/C	41,748.14
11/22/2019	CA	Cash Entry		Post tax annuity contributions 11-22-19		210,275.95
11/22/2019	CA	Cash Entry		Pre tax pension contributions 11-22-19		363,596.56
11/27/2019	CA	Cash Entry		Post tax annuity contributions 11-27-19		44,696.70
11/27/2019	CA	Cash Entry		Pre tax pension contributions 11-27-19		41,331.04
						<u>740,081.21</u>

**Cash Receipts**  
Company: RSCD-General      Cash Account: LIQ RESERV  
Start Date: 11/13/2019  
End Date: 12/2/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
11/21/2019	CA	Cash Entry	001972	Loan Deductions 11-15-19 (\$15,671.50)	R/C	15,671.50
11/26/2019	CA	Cash Entry		Loan Deductions 11-22-19 (\$53,493.94)		53,493.94
						<u>69,165.44</u>

**Total Receipts**

**817,246.65**